191347

# **BACHELOR OF VOCATION**

### **Financial Services**

Subject: Principles and Practices of Banking

Subject Code: BFS-503 Semester: First

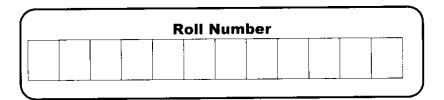
December 2019

Theory (External): 70 Marks

Time: 03 hours

#### Instructions to the Students

- 1. This Question paper consists of two Sections. All sections are compulsory.
- 2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
- 3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
- 4. Read the questions carefully and write the answers in the answer sheets provided.
- 5. Do not write anything on the question paper.
- 6. Wherever necessary, the diagram drawn should be neat and properly labelled



# SECTION -A (OBJECTIVE TYPE QUESTIONS) (10x2=20 Marks)

В	Define:  a. RTGS  b. IFSC
C	What is Overdraft?
D	State the meaning of "Right of set off"?
Е	List the advantage of KYC?
F	What is Universal Banking?
G	What is asset liability management?
Н	Give the meaning of "Loan?
Į	Explain in brief agency function of commercial banks.
J	What is Reverse repo?

A Define Banking?

## SECTION –B (ESSAY TYPE QUESTIONS) (5x10=50 Marks)

- Q1 Discuss the Phases in the growth of India banking system.
- Q2 What is "Universal banking"? Discuss the advantage of universal banking
- Q3 "Banker and the customer enjoy a unique relationship". Discuss the various relationship that exist between the banker and customer.
- Q4 What is a "commercial bank"? What are its Primary functions?
- Q5 Explain the role of commercial banks in socio economic development?
- Q6 Explain the objectives of asset liability management in bank?
- Q7 Explain the advantage and issue of internet banking?
- Q8 Discuss the KYC guidelines issued by the RBI?

\*\*\*\*\*\*\*\*\*THE END \*\*\*\*\*\*\*\*